FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| STATEMENT OF | CHANGES | IN BENEFICIAL | OWNERSHIP |
|--------------|---------|---------------|-----------|
| | | | |

| OMB APPR | MB APPROVAL | | | | | | | |
|--------------------------|-------------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Cappor (Last) | ni Vincen | iirst) | (Middle) | | _ <u>C</u> | Susuer Name and Ticker or Trading Symbol Cytosorbents Corp [CTSO] Date of Earliest Transaction (Month/Day/Year) 04/02/2024 | | | | | | | | | Relationship of Reporting Person(s) to Issuer neck all applicable) Director 10% Owner X Officer (give title below) President and COO | | | | |
|--|--|------------|--|-------------------------------|------------|---|------------|--------------------------------------|--|--------|---|--|------------------------------------|----------------------------|--|--|---------------------------------------|---|---------------------------------------|
| 305 COL | C/O CYTOSORBENTS CORPORATION 305 COLLEGE ROAD EAST 4. If Amendment, Date of Original Filed | | | | | | | (Month/Da | y/Year) | | | | | | | | | | |
| (Street) PRINCE | TON N | J | 08540 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (S | state) | (Zip) | | _ | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | o satisfy | | | |
| | | Та | ble I - No | n-Deri | ivativ | ve Se | curities | s Ac | quired, | Dis | posed c | of, or Bo | eneficia | ally C | Owned | | | | |
| Dat | | | Date | Ex n/Day/Year) if a | | 2A. Deemed Execution Date, f any (Month/Day/Year) | | Transaction Disposed Of Code (Instr. | | | es Acquired (A) or Of (D) (Instr. 3, 4 and | | Beneficiall Following | | y Owned Reported | Form (D) or | : Direct I r Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) (D) | Price | | Transactio (Instr. 3 an | | | | Instr. 4) | |
| Common | Stock | | | 04/0 |)2/202 | 2/2024 | | | A | | 81,000 ⁽¹⁾ A | | \$(|) | 665,134(2)(3)(4)(5) | |) D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date if any (Month/Day/Yea | ate, Transaction Code (Instr. | | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4) | | S | Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | e s Illy | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Share | r | | Transaction(s) (Instr. 4) | | | |
| Stock Option (Right to Buy) | \$0.955 | 04/02/2024 | | | A | | 101,000 | | (6) | | 04/02/2034 | Common Stock | 101,00 | 00 | (6) | 101,000 | | D | |

Explanation of Responses:

- 1. These shares represent restricted stock units ("RSUs") which shall vest in equal parts at the first and second year anniversaries of the date of grant, subject to the reporting person's continued service as of the applicable vesting date.
- 2. Includes: (i) the following RSUs, which vest as to two-thirds of the award on the first year anniversary of the date of grant and one-third of the award on the second year anniversary of the date of grant, subject to the reporting person's continued service as of the applicable vesting date) and will settle into shares of common stock, par value \$0.001 per share (the "Common Stock"), of the Company upon vesting: 73,000 RSUs granted on July 7, 2023 and unvested as of the date hereof:
- 3. (continued from footnote 2) (ii) the following RSUs that will be settled into Common Stock upon vesting upon a "Change In Control" of the Company as defined in the Amended and Restated CytoSorbents Corporation 2014 Long-Term Incentive Plan (the "Plan"): (a) 10,100 RSUs granted on March 15, 2018, (b) 17,900 RSUs granted on February 24, 2017, (c) 54,000 RSUs granted on June 7, 2016 and (d) 125,000 RSUs granted on April 8, 2015;
- 4. (continued from footnote 3) (iii) the following RSUs (which vest as to one-third of the award on each of the date of grant, the first anniversary of the date of grant, and the second anniversary of the date of grant, subject to the reporting person's continued service as of the applicable vesting date) and will settle into Common Stock upon vesting: 23,000 RSUs granted on August 10, 2022 and unvested as of the date hereof;
- 5. (continued from footnote 4) (iv) 281,134 shares of Common Stock owned by the reporting person.
- 6. These stock options were granted pursuant to the Plan. The shares underlying these stock options vest as to one-half of the award on the first year anniversary of the date of grant, one-fourth of the award on the second year anniversary of the date of grant, and one-fourth of the award on the third year anniversary of the date of grant, subject to the reporting person's continued service as of the applicable vesting date.

/s/ Kathleen P. Bloch attorneyin-fact for Vincent Capponi

04/04/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.